

Policy On Receipt Of Pre Funded Instruments

Background

This is with reference to the SEBI circular No. CIR/MIRSD/03/2011 dated June 09, 2011 regarding pre-funded instruments / electronic fund transfers.

In order to curb the inflow of third party funds/unidentified money, which is not in accordance with the provision of the relevant circular and which also affects the integrity of the securities market, the following mechanism have been put in place:

1. If the aggregate value of pre funded instruments is Rs. 50000/- or more per day per client, the instruments can be accepted only if the same are accompanied by the name of the bank account holder and number of the bank account debited for the purpose duly certified by the issuing bank. The mode of certification may include the following:
 - a. Certificate from the issuing bank on its letterhead or on a plain paper with the seal of the issuing bank.
 - b. Certified copy of the requisition slip (portion which is retained by the bank) to issue the instrument.
 - c. Certified copy of the passbook/ bank statement for the account debited to issue the instrument.
 - d. Authentication of the bank account number debited and name of the account holder by the issuing bank on the reverse of the instrument.
2. Further in case of Electronic fund transfer, we ensure that the funds are received from the respective client account provided by the client. In case the client wishes to transfer the funds from the account which is not registered with us then he needs to provide documentary proof for the same.

For R K Global Shares & Securities Limited

Sushil Kumar Dhancholia
Compliance Officer